

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

BRADBURN METROPOLITAN DISTRICT NO. 3

Held: Friday, April 22, 2022 at 2:00 p.m. via teleconference.

Attendance

The special meeting of the Board of Directors of Bradburn Metropolitan District No. 3 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, who have confirmed their qualifications to serve, were in attendance:

Michael Hald
Eddie Chang

Director McCandless was absent, absence excused.

Also present were: George M. Rowley, Esq., White Bear Ankele Tanaka & Waldron, General Counsel to the District; and Yelena Primachenko, District Accountant.

Call to Order/Declaration of Quorum

It was noted that a quorum of the Board was present, and the meeting was called to order.

Conflict of Interest Disclosures

Mr. Rowley advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Rowley noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No disclosures were noted. The Board determined that the participation of the directors present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

Mr. Rowley presented the proposed agenda to the Board for consideration. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the agenda, as presented.

Public Comment

None.

Consent Agenda

There were no items on the consent agenda.

Operational Matters

Discuss Alleyway Repairs Contract

The Board engaged in a discussion regarding the status of the Alleyway Repairs Contract, specifically regarding the cost estimates and the locations of the concrete repairs. Director Chang noted some issues with slope in some District areas, affecting the drainage. It was noted that Director Chang will meet with the contractor before the work starts to discuss possible solutions. After further discussion, upon a motion duly made and seconded, the Board unanimously approved a Contract for concrete repair with Catalyst Contracting, LLC in the amount of \$316,524, subject to final review of the Contract by legal counsel.

Legal Matters

Resignation of Director Scott McCandless

It was noted that Scott McCandless had moved out of the District and, therefore, was no longer qualified to be a member of the Board. The Board acknowledged the vacancy that had been created when Mr. McCandless sold his property and moved out of the District. After discussion, upon a motion duly made and seconded, the Board unanimously approved removal of Mr. McCandless from his position as Secretary to the Board and as a signor on the District's bank accounts.

Financial Matters

None.

Executive Session

None.

Other Business

None.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing record constitutes a true and correct copy of the minutes of the above-referenced meeting.

Mike Hald
Mike Hald (Jul 7, 2022 13:20 MDT)

Secretary for the Meeting

The foregoing minutes were approved on the 21st day of June, 2022.